About CRIN

The Charities Responsible Investment Network supports charity and foundation investors to further their mission through responsible investment. The Network is facilitated by ShareAction, and has been running since 2013. It consists of three strands:

Network

Members develop and share best practice in responsible investment across the foundation and charity sectors. They aim to achieve positive, cost-effective change by working collaboratively.

Educate

Members develop their skills and knowledge as responsible investors, drawing on research commissioned through our annual Work Plan. Our research programme includes both bespoke projects developed from the interests of CRIN Members and delivered privately to them, and research reports which are available to the wider charity investor sector. CRIN Membership thus offers the opportunity to develop sectoral infrastructure for responsible investment.

Advocate

Members engage with their investee companies, investment managers and policy makers on a broad range of environmental, social and governance issues, including the Living Wage, workers’ rights in supply chains, executive pay, corporate lobbying and investment managers’ voting records. The Network is a collaborative venture and Members are therefore encouraged to support activities undertaken by other Network members; however, all advocacy work is undertaken on a strictly ‘opt-in’ basis, and advocacy is undertaken in the name of the engaged organisations and not the Network as a whole.

Membership

Membership is open to charities with invested assets or reserves. Members pay an annual fee based on their AUM, plus VAT. Additional surcharge of £250/day will be discussed, should extensive tailored and additional support be required for engagements with particular companies.

- Band A: (under £75m): £4,500 (with VAT £5,400)
- Band B: (£75m - £500m): £5,000 (with VAT £6,000)
- Band C: (£500m+): £6,100 (with VAT £7,320)

We also now offer a reduced fee of £2,500+VAT for new member charities with assets of under £75m, when they commit to 2 years membership.
Guiding principles

- Each member is expected to participate or give support to at least some elements of the Network’s objectives and activities.
- ShareAction acknowledges that each member of the Network has different levels of internal resource and different constraints, as well as different priorities with regards to our three strands. On this basis, different degrees of involvement are anticipated.
- To be involved in any advocacy campaigns or investor engagement, each member must positively indicate their support. Network members will not be assumed to support any particular project undertaken by CRIN without making their support explicit. Advocacy will not be undertaken in the name of the Network except where formally agreed by all Members.
- Members should be willing to be honest about their learning, including on campaigns and activities that have not worked out as intended, and share this with other Network members.
- ShareAction will seek to grow the membership of CRIN over time. Network members should help where possible with this.

How to join

If your organisation wishes to join it should:

- Agree to the guiding principles.
- Sign the membership agreement (available upon request).
- Agree to publicly acknowledge your membership of the Network, e.g. on your website, and allow ShareAction to publish your name and the logo whilst you are a member of the Network.
- Nominate one or more individual(s) to liaise with ShareAction on matters relating to the Network. Such person(s) will be the principal representative(s).

Find out more

If you would like to find out more about the Network or become a member, don’t hesitate to reach out. Contact Lily Tomson, Network Manager - CRIN, on lily.tomson@shareaction.org or +44 (0)20 71832353.

ShareAction is a registered charity that promotes responsible investment practices by pension providers and fund managers. ShareAction believes that responsible investment helps to safeguard investments as well as securing environmental and social benefits.

ShareAction (Fairshare Educational Foundation) is a company limited by guarantee registered in England and Wales (number 05013662 and registered address Ground Floor, 16 Crucifix Lane, London, SE1 3JW) and a registered charity (number 1117244). VAT registration number GB211 1469 53.

ShareAction is not an investment advisor, and makes no representation regarding the advisability of investing in any particular company or investment fund or other vehicle.